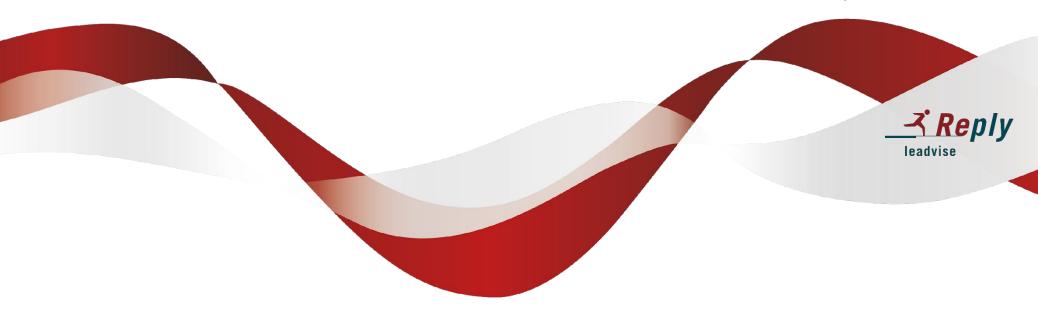
## Your Operating Model Needs an Update Digital Transformation in InsurTech

7th AIDA Europe Conference April 12th, 2018



## Agenda

1 Where technologies affect your business

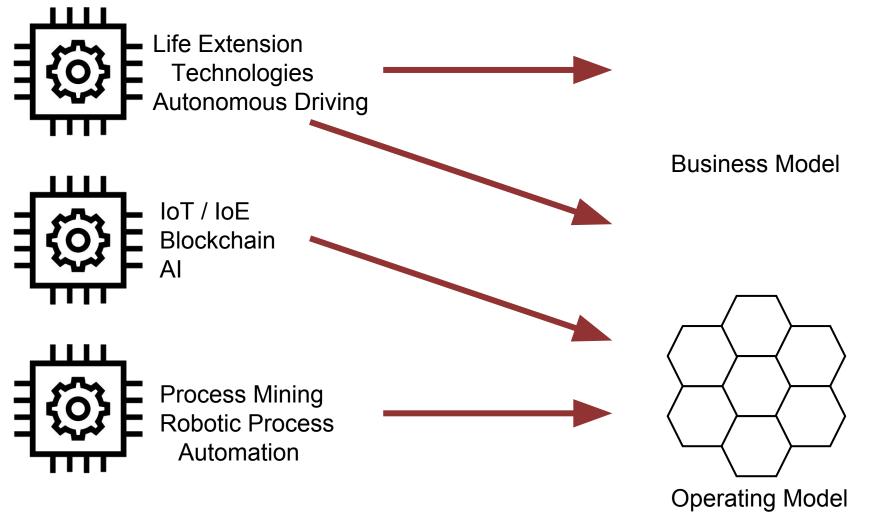
2 Digital Transformation Cycle

Step 1: Process Mining

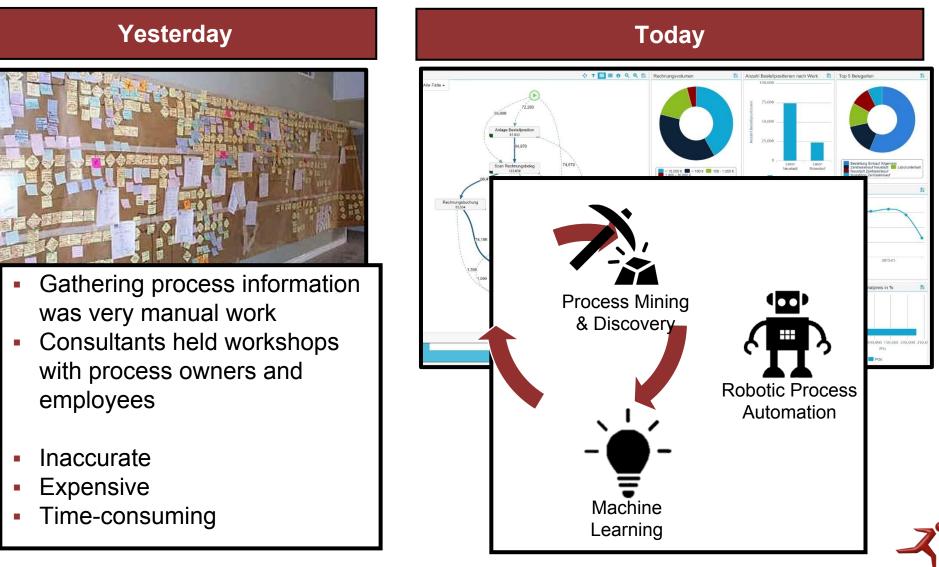
Step 2: Robotic Process Automation

Step 3: Machine Learning

# Technologies can transform your organization on several levels



## Automation is the driving force of Digital Transformation

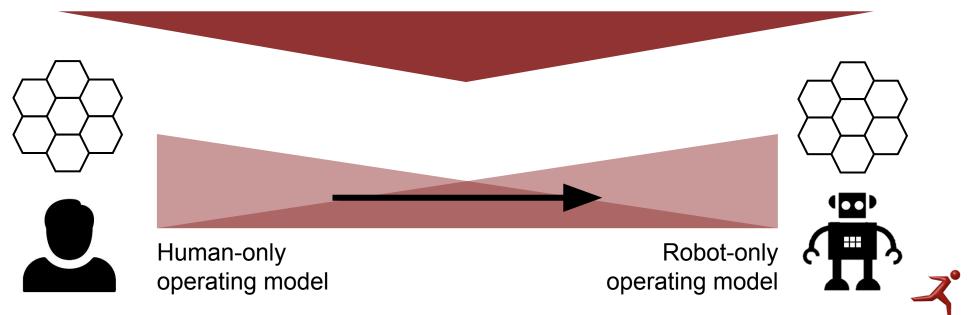


Digital Transformation reshapes human-robot-interaction and enables robot-only operating models

**Digital Transformation** 

#### Human-Robot-Interaction

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## Process Mining & Discovery unveils blockers and V 2 automization potential in your processes



Analyse current processes, based on digital footprints

- Customer Service
- Claim Processing
- Risk Management
- HR
- Finance

#### Modeling

Build comprehensive but detailed process model.

- Bottom-up, based on your real system transactions
- No inaccurate, top-down process models needed

#### Improving

Get real-time information on process performance

- Identify process flaws
- Identify automation potential

#### Lean Management goes digital

Robotic Process Automation for your simple and repetitive tasks – as first step towards digitization



#### **RPA Potential**

- Future workforce will be a mix of thousands of humans and thousands of virtual robots and machines living in the cloud
- Humans will manage humans and robots
- But robots will also manage humans and robots
- You have to implement a continuous supply of work in a way that the robots can perform the work
- Virtual robots in the context of Robotic Process Automation are performing 24/7 the repetitive mundane tasks with low value-add

Digital brains enhance the robots' scope of work and perform high value-add work better and faster

	Self-learning & predictive	Data processing
Supervised	Compliance to multiple regulatory environments	Identify & pro-actively manage emerging risks
Unsupervised	Link analysis for fraud detection	Managing documents in legacy systems for decades

## Machine Learning can be applied in a variety of InsureTech-relevant fields

#### Example Customer Onboarding:

Today:

 Rigid & static one-size-fits-all checklists

#### Tomorrow:

- Dynamic questionnaire
- Real-time transaction based KYC anomaly detection



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Thank you very much

